

Your Preferred Risk Manager & Insurance Broker

2026.07.02

The Manager
Loan Department
Citizens Bank Guyana Ltd.
Mandela Avenue
Georgetown.

Dear Sir/Madam,

RE: Assignment of Motor Insurance Policy 10M006523 covering vehicle no. PAR 2424 in the name of Michelle Bailey.

Please be advised that we are the Insurance Brokers for Ms. Michelle Bailey of Lot 158 Lamaha Springs, Georgetown.

This is to confirm that Comprehensive Motor Insurance coverage was effected with North American Fire & General Insurance Company Limited, as detailed hereunder and this policy is now being assigned to your bank as collateral security for a financial agreement.

Details are as follows: -

Insured:	Michelle Bailey
Policy #:	10M006523
Vehicle #:	PAR 2424
Sum Insured:	\$ 6,008,771: -
Excess:	\$ 300,439: -
Premium:	\$ 243,187: -
Period of Cover:	2026.07.02 to 2027.07.01

Rate 4.5% Ex 5%

SEGP 8270,395: -

10% upfront

5% Pkct - due

NP 8231,187: -

+ \$ 12,000: - up

Total: 8243,187: -

- confirmed with
Kevin @ Nafica

The Policy Document would be forwarded to you shortly by North American Fire & General Insurance Company Limited.

Yours faithfully,
RAJ SINGH INSURANCE BROKERS &
RISK MANAGEMENT CONSULTANTS INC.

Devani Kowlessar
Assistant Manager

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RAJ SINGH INSURANCE BROKERS & RISK MANAGEMENT CONSULTANTS INC.

Lot 86 First Street, Alberttown, Georgetown, Guyana.

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DBK 28/07/2024